

Minutes of One Ford Road Community Association - Open Board meeting, November 3, 2016

Meeting began at about 5:45 p.m.

Entire board present.

Approximately five to seven HOA members also present. Kelly G. Richardson, HOA legal counsel, also in attendance.

Kelly Richardson asked to take minutes of the meeting.

(Mr. Lanni left the meeting at 6:10 p.m.)

Director Ko moves to dismiss the proceedings - no second, motion failed.

Director Morrow moved to censure Directors Ko and Lanni for violating their duties to the Association by actively fighting and subverting a motion already passed by the Board of Directors in regard to the security contract. Second Christine. Motion passed 3 yes, one abstention (conflict).

Mr. Boserup moved to amend the proposed security contract as follows:

1) to adopt the package that was adopted at the May 11, 2016 (no intersection cameras due to construction constraints);

2) to accept the finance package from California Gate that was approved at the September 21, 2016 meeting providing for a down payment of \$15,491.97, plus 12 equal monthly payments of \$5,361.89;

3) and to reflect the fact that the total finance charge is \$2,374.67 leaving an effective rate of interest of 3% due to the declining balance over time. It should also reflect the fact that the current plan is to pay it in full without interest, and that the finance option is available only if needed.

Motion passed - 3 aye 1 nay.

Meeting adjourned by unanimous consensus.

Respectfully submitted, Kelly G. Richardson

A handwritten signature in black ink, appearing to read 'Kelly G. Richardson', is written over a red, textured rectangular stamp.