

TABLE OF CONTENTS

		<u>Page</u>
ARTICLE I	Name and Location of the Association	1
ARTICLE II	Purposes	1
ARTICLE III	Definitions	1
3.1	Incorporation of Definitions	1
3.2	Definition of Declaration	1
ARTICLE IV	Meetings of Members	2
4.1	Membership	2
4.2	Place of Meetings	2
4.3	Annual Meetings of Members	2
4.4	Special Meetings	2
4.5	Notice of Meetings	3
4.6	Order of Business	3
4.7	Informal Action by Members	4
4.8	Quorum	4
4.9	Adjourned Meetings	5
4.10	Proxies	5
4.11	Voting and Election of Directors	6
4.12	Consent of Absentees	7
4.13	Record Date	7
ARTICLE V	Liabilities of Members	8
ARTICLE VI	Association's Books and Records and Rights to Inspection Thereof	8
6.1	Books and Records of the Association	8
6.2	Establishment of Rules Pertaining to Records	8
6.3	Inspection by Directors	9
ARTICLE VII	Board of Directors	9
7.1	Number, Election, and Term of Office	9
7.2	Vacancies	9
7.3	Removal of Directors	10
7.4	Organization Meeting	10
7.5	Regular Meetings	10
7.6	Special Meetings and Notices	11
7.7	Waiver of Notice	11
7.8	Notice of Adjournment	11
7.9	Adjournment	11
7.10	Quorum	12
7.11	Action Without Meeting	12
7.12	Board Meetings Open to Members	12
7.13	Executive Sessions	12
7.14	Fidelity Bonds	12
7.15	Liability and Indemnity of the Board and Officers	12
7.16	Financial Review Requirements	13

		<u>Page</u>
7.17	Minutes of Meetings of the Board	13
7.18	Joint Signatures	13
7.19	Executive Committee	13
7.20	Nominations of Candidates for the Board	14
7.21	Powers and Duties of the Board	14
ARTICLE VIII	Officers	15
8.1	Enumeration of Officers	15
8.2	Election and Term of Office	15
8.3	Removal and Resignation	15
8.4	Vacancies	16
8.5	President	16
8.6	Vice President	16
8.7	Treasurer	16
8.8	Secretary	17
8.9	Assistant Vice Presidents, Assistant Treasurers and Assistant Secretaries	17
ARTICLE IX	Committees	17
ARTICLE X	Disciplining Members for Breaches of Restrictions	17
ARTICLE XI	Indemnification	18
11.1	Definitions	18
11.2	Indemnification in Actions by Third Parties	18
11.3	Indemnification in Actions by or in the Right of the Association	19
11.4	Indemnification Against Expenses	19
11.5	Required Determinations	19
11.6	Advance of Expenses	20
11.7	Other Indemnification	20
11.8	Forms of Indemnification Not Permitted	20
11.9	Insurance	20
ARTICLE XII	Miscellaneous	21
12.1	Checks, Drafts, etc	21
12.2	Contracts, etc. - How Executed	21
12.3	Inspection of Articles and Bylaws	21
12.4	Fiscal Year	21
12.5	Conflicts	21
12.6	Roster of Members	21
ARTICLE XIII	Amendments	22